

Message Text

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PAGE 01 TOKYO 05501 030757Z
ACTION EA-12

INFO OCT-01 ISO-00 SP-02 ICA-11 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 EUR-12 /103 W
-----083581 030758Z /21

P 030753Z APR 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 6720

C O N F I D E N T I A L TOKYO 05501

PASS TREASURY AND EXPORT-IMPORT BANK

E.O. 11652: GDS
TAGS: ETRD, EFIN, ECON
SUBJECT: EXTENSION OF JAPANESE CREDIT LINES TO EASTERN
EUROPEAN COUNTRIES

REF: TOKYO 05236

1. MITI OFFICIAL PHONED FINATT FRIDAY EVENING MARCH 31 TO
ALERT US THAT, CONTRARY TO HIS EARLIER UNDERSTANDING, GOJ
HAD EXTENDED CREDIT LINE WITH YUGOSLAVIA, IN ADDITION TO
LINES TO POLAND, RUMANIA AND BULGARIA REPORTED REFTEL.
HE PHONED AGAIN MONDAY APRIL 3 TO PROVIDE FOLLOWING
DETAILS.

2. YUGOSLAV CREDIT LINE WAS 1 1/2 YEAR LINE NEGOTIATED
IN OCT 1976 AND CONFORMS TO THEN EXISTING CONSENSUS. IT
ALSO CONFORMS TO NEW ARRANGEMENT ON OFFICIALLY SUPPORTED
EXPORT CREDIT, EXCEPT THAT LONGER-TERM CREDITS FOR
STEEL MILLS WERE ENVISAGED WHICH REQUIRE INVOCATION OF
NOTIFICATION DEROGATION PROCEDURE FOR SUCH CREDITS.
AMOUNT OF LINE IS \$200 MIL.ON COMMITMENT BASIS, LINE HAS
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ALREADY BEEN FULLY UTILIZED. WITH EXCEPTION FOR STEEL
MILL ALREADY COVERED UNDER NOTIFICATION PROCEDURES, MAIN
IMPLICATION OF EXTENSION OF LINE APPEARS TO BE THAT
JAPANESE EXPORTERS COULD SEEK CREDIT UNDER LINE TO EXTENT
BIDS UNDER PRESENT COMMITMENTS FAIL.

3. GOJ HAS NOTIFIED THE OECD SECRETARIAT REGARDING

THE YUGOSLAV LINE AS WELL AS THE OTHERS CITED REFTEL. WE UNDERSTAND THAT GOJ INSTRUCTED SECRETARIAT NOT TO PROVIDE INFORMATION ON THESE CREDIT LINES IN THE ABSENCE OF FULL RECIPROCITY. IF DEPARTMENT HAS REPEATED REFTEL TO OTHER POSTS, REQUEST THIS MESSAGE ALSO BE REPEATED, AND THAT INFORMATION CONTAINED IN THESE MESSAGES BE TREATED AS NOFORN UNTIL SITUATION WITH RESPECT TO RECIPROCITY IS CLARIFIED. MANSFIELD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 03 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Errors: N/A
Expiration:
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Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780497/aaaadfef.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2ac509b7-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
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Retention: 0
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TAGS: ETRD, EFIN, ECON, XH
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Type: TE
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Review Markings:
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